

**For immediate release**

Media Contact:  
Andrew Farrant  
480-377-3158

**STANDARD AERO COMPLETES INTEGRATION OF MRO  
FACILITIES AND LAUNCHES NEW BRAND MARK AND  
CORPORATE IDENTITY**

**Combination of 12 diversified maintenance facilities positions Standard  
Aero as world leader in independent MRO marketplace**

**WINNIPEG, Canada – March 27, 2008** — Standard Aero has completed the integration of the legacy Landmark Aviation maintenance facilities and launched a new corporate identity, signifying that the combined companies are now operating as one unified, entity with more than 4,000 employees in the US, Canada, Europe and Asia and \$1.4 billion a year in sales.

The new Standard Aero—the five legacy Landmark Aviation maintenance facilities and the seven legacy Standard Aero facilities combined—was created when Dubai Aerospace Enterprise (DAE) purchased Standard Aero and Landmark Aviation from the Carlyle Group in July 2007, creating a world-class MRO organization with expertise across numerous aviation sectors and business relationships in the U.S. and around the world. (DAE sold the FBOs and the Landmark name to GTCR, Encore FBO and Platform Partners in a transaction that closed at the end of February, 2008.)

“Less than nine months after the purchase, the integration of all 12 MRO facilities is complete and we are launching the new Standard Aero, a company with deep MRO experience

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and exceptional relationships across the aviation industry that is well-positioned to take advantage of growth opportunities here and abroad,” said Standard Aero President and CEO Paul Soubry. “Standard Aero has a strategic, long-term focus with an experienced industry management team. We are fostering a cohesive, aligned organization through a common culture, enabling and empowering our businesses to build on a reputation for quality and customer service.”

The new Standard Aero is a global company with a broad scope of services from engines to airframes to interior refurbishments. The company has five broad markets: business aviation, airlines, helicopters and energy, military, and VIP transport interior completion, represented by Dallas-based Associated Air Center. Standard Aero is now well positioned for growth into parallel markets such as large-fan MRO, VLJ MRO, freighter conversions, interiors and completions.

“One of the goals of DAE Engineering is to acquire and build a quality aerospace business within the most attractive segments of MRO and to become the undisputed and recognized leader in aviation MRO,” said Rob Mionis, CEO of DAE Engineering. “We will be setting the pace for growth and operational excellence in the MRO industry and will work as a team to broaden our engine portfolio and expand our airframe business and capabilities in component/accessory repair.”

As part of the launch of the new Standard Aero, the company is introducing a new corporate identity, which signifies the bigger and better Standard Aero. The new image expresses the leadership of Standard Aero throughout the aviation MRO marketplace.

“We are excited to have completed a smooth integration and are ready to offer an expanded menu of services to our customers,” concluded Soubry.

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**NOTE TO EDITORS:** A high-res file of the new Standard Aero brand mark is attached with this release. For more information, access [www.standardaero.com](http://www.standardaero.com)

**Standard Aero**, a Dubai Aerospace Enterprise (DAE) company with \$1.4 billion in annual revenue, specialize in engine maintenance, repair and overhaul, and nose-to-tail services that include airframe, interior refurbishments and paint for business and general aviation, air transport, and military aircraft. The company, part of the DAE Engineering division, forms a global services network of 12 primary facilities in the U.S., Canada, Europe, Singapore and Australia, with an additional 14 regionally located service and support locations.

**About DAE:** DAE is a fast developing global aerospace, manufacturing and services corporation made up of six divisions – Airports, Capital, Engineering, Manufacturing, Services and University. Headquartered in Dubai, the group is growing through a series of phased developments and acquisitions to become a global player and produce an integrated aerospace cluster based Dubai World Central – the new 140 square kilometer airport and logistics city. It is forming international partnerships at the highest level of industry, with the aim of establishing one of the most innovative and successful businesses in the global aerospace industry within the next decade. DAE's shareholders include EMAAR, ISTITHMAR, Dubai Airport Free Zone Authority (DAFZA), Dubai International Capital, DIFC Investments LLC, the Government of Dubai and AMLAK Finance.

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