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**PORT SAN ANTONIO AEROSPACE CUSTOMERS GENERATE NEARLY \$1.5 BILLION
IN ANNUAL ECONOMIC ACTIVITY WITHIN THE REGION**

***Thirteen companies at the Port support employment for thousands of area workers;
Growth foreseen in 2010***

Editor: Please see attached aerial image of Port San Antonio.

SAN ANTONIO, TEXAS—Port San Antonio today released an economic impact study showing that the 13 aerospace companies that operate within the complex account for more than 8,000 local jobs, representing \$1.46 billion in annual economic activity in the region.

Port San Antonio commissioned the SABÉR institute, a research collaborative between St. Mary's University and the San Antonio Hispanic Chamber of Commerce, to analyze employment and other data provided by the aerospace companies with facilities on the Port's campus. The study indicated that in 2010, 4,300 area residents are directly employed by the companies. Most of them work in aircraft repair, maintenance and overhaul. Furthermore, the aerospace companies create indirect or induced employment for an additional 4,500 people. Combined, this local workforce earns \$487 million annually.

The companies also help generate \$683 million in value added impacts for the local economy along with \$145 million in local, state and federal taxes.

"These findings are a powerful reaffirmation that Port San Antonio is on the right track to continue healthy economic growth into the 21st century," said Bruce Miller, President and CEO of Port San Antonio. "The Port and its aerospace customers are making a real difference that is providing thousands of families in our community economic stability today and a future they can look forward to."

Miller also noted that the jobs in the aerospace industry are among the best paying in area. According to Texas Workforce Commission figures, aircraft manufacturing, maintenance, repair and overhaul workers earn an average annual salary of approximately \$50,000.

"We are very encouraged by the way Port San Antonio is supporting the healthy growth of our city," said Ramiro Cavazos, President and CEO of the San Antonio Hispanic Chamber of Commerce. "Each new skilled job added at Port San Antonio increases demand for the goods and services provided by businesses throughout our community."

The thirteen aerospace companies at Port San Antonio are Aerospace Products, SE; Atlantic Aviation; AVCHEM, Inc.; The Boeing Company; Boeing Services Company; Chromalloy Gas Turbine Corporation; EG&G KDC; GexPro; Gore Design Completions; Lockheed Martin; New Breed Logistics; Pratt & Whitney; and Standard Aero.

Several Port San Antonio aerospace tenants are also preparing for new work at the Port.

In 2009 Boeing invested \$6.4 million to improve its hangar at Port San Antonio so it can soon begin working on its next generation of aircraft—the 787 Dreamliner—at the complex.

Lockheed Martin is focusing on the development of new commercial business in addition to its military aircraft engine maintenance, repair and overhaul work at its facility in Port San Antonio.

Gore Design Completions announced in May 2009 that it is outgrowing the 120,000 square-foot hangar Port San Antonio built when the company first arrived to the complex in 2005. The company, which designs and builds customized interiors for large aircraft, will add 65,000 square feet of office and support space to the hangar. This expansion will improve the efficiency with which Gore's employees fulfill projects for customers, which include foreign heads of state and other VIPs.

In 2010 the City of San Antonio and Port San Antonio will begin work on a project which will open 150 acres of land adjacent to Kelly Field for new development. The available property will allow new aircraft maintenance facilities access to Kelly Field. The \$40 million project is being funded by the Port, the City of San Antonio and the federal government. That total includes almost \$15 million in federal stimulus funding awarded for the project by the San Antonio-Bexar County Metropolitan Planning Organization (MPO) in 2009.

Port San Antonio also helps its aerospace customers develop the skilled workforce they need. Since 2007 the Port has awarded almost \$345,000 in grants to St. Philip's College, part of Alamo Colleges, to support skills training for aerospace workers. Last year St. Philip's used part of the award to provide various courses to Chromalloy, Standard Aero and Lockheed employees, with funds remaining to train Boeing workers once 787 Dreamliner work begins at Port San Antonio. Alamo Colleges has also recognized that Port San Antonio's awards have been a catalyst for more than \$1.1 million in additional funding St. Philip's received from the Texas Workforce Commission (TWC) to support similar training of aerospace workers at Port San Antonio.

The Port is also a strong supporter of the Alamo Colleges District's Aerospace Academy. The Aerospace Academy provides area high school students hands-on courses in aircraft maintenance, repair and overhaul, including paid summer internships with some of Port San Antonio's aerospace customers. Since the Academy's inauguration in 2002, Port San Antonio has provided scholarships and other incentives to help recruit and graduate almost 250 students to date, many of whom advance to careers at aerospace companies on the Port's campus.