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StandardAero Receives EASA Approval for PW600 Engine Maintenance

WINNIPEG, Canada – June 30, 2008 — StandardAero, a Dubai Aerospace Enterprise (DAE) company has received European Aviation Safety Agency (EASA) Part 145 approval for Pratt & Whitney Canada PW600-series turbine-engine maintenance at its Tilburg facility in the Netherlands. The authorization covers field-level maintenance, on-wing hot section inspections (HSI), as well as HSI capabilities in the facility. Specific engine models covered are the PW610 for the Eclipse 500 and the PW615 for the Cessna Mustang.

“Deliveries of PW600-powered aircraft in Europe continue to increase,” said StandardAero president and CEO Paul Soubry. “As a leading turbine-engine maintenance repair and overhaul facility in the region, we wanted to ensure we were positioned to support our customers in Europe.”

StandardAero, a Dubai Aerospace Enterprise (DAE) company with \$1.4 billion in annual revenue, specializes in engine maintenance, repair and overhaul, and nose-to-tail services that include airframe, interior refurbishments and paint for business and general aviation, air transport, and military aircraft. The company, part of the DAE Engineering division, forms a global services network of 12 primary facilities in the U.S., Canada, Europe, Singapore and Australia, with an additional 14 regionally located service and support locations.

About DAE: DAE is a fast developing global aerospace, manufacturing and services corporation made up of six divisions – Airports, Capital, Engineering, Manufacturing, Services and University. Headquartered in Dubai, the group is growing through a series of phased developments and acquisitions to become a global player and produce an integrated aerospace cluster based at Dubai World Central – the new 140 square kilometer airport and logistics city. It is forming international partnerships at the highest level of industry, with the aim of establishing one of the most innovative and successful businesses in the global aerospace industry within the next decade. DAE’s shareholders include EMAAR, ISTITHMAR, Dubai Airport Free Zone Authority (DAFZA), Dubai International Capital, DIFC Investments LLC, the Government of Dubai and AMLAK Finance.

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